

Notice About 2021 Tax Rates

Property Tax Rates in City of Laredo

This notice concerns the 2021 property tax rates for City of Laredo. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:..... \$0.603870/\$100
This year's voter-approval tax rate:..... \$0.630765/\$100

To see the full calculations, please visit www.ci.laredo.tx.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2021A CO	1,220,000	473,450		1,693,450
2012 GO Refunding	174,918	5,248		180,166
2021A,B GO Refunding		157,520		157,520
2012 PPFCO	415,000	4,669		419,669
2013 GO Refunding	653,064	71,711		724,775
2014 PPFCO	598,000	14,950		612,950
2014 CO	240,000	170,176		410,176
2015 GO Refunding	4,559,886	1,341,813		5,901,699
2015 CO		546,388		546,388
2016 GO Refunding	1,860,000	712,200		2,572,200
2016 CO	520,000	794,171		1,314,171
2017 CO	200,000	620,776		820,776
2017 GO Refunding	451,805	255,896		707,701
2018 CO		454,950		454,950
2018 GO Refunding	848,234	424,910		1,273,144
2018 PPFCO	405,000	102,875		507,875
2019 CO	460,000	641,000		1,101,000
2019 GO Refunding	260,000	61,090		321,090
2019 PPFCO	740,000	283,250		1,023,250
2015 GO Refunding	1,129,017	343,824		1,472,841
2018 PPFCO	815,000	63,125		878,125
2010B CO	115,000	54,470		169,470

Total required for <u>2021</u> debt service	<u>\$23,263,386</u>
- Amount (if any) paid from funds listed in unencumbered funds	<u>\$0</u>
- Amount (if any) paid from other resources	<u>\$0</u>
- Excess collections last year	<u>\$975,318</u>
= Total to be paid from taxes in <u>2021</u>	<u>\$22,288,068</u>
+ Amount added in anticipation that the unit will collect only <u>100.45%</u> of its taxes in <u>2021</u>	<u>\$-99,847</u>
= Total debt levy	<u>\$22,188,221</u>

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Dora A. Maldonado, RTA, CPM, Tax Assessor-Collector on August 3, 2021.