

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.615370 per \$100 valuation has been proposed by the governing body of CITY OF LAREDO.

PROPOSED TAX RATE	\$0.615370 per \$100
NO-NEW REVENUE TAX RATE	\$0.603870 per \$100
VOTER-APPROVAL TAX RATE	\$0.630765 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF LAREDO from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF LAREDO may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF LAREDO is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 at 5:30 P.M. at City Hall Council Chambers, 1110 Houston St., Laredo, Texas 78040, and the public may view the meeting via livestream at <https://laredotx.swagit.com/live>.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF LAREDO is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF LAREDO at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:  

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax increase as follows:**

**FOR the proposal:**

- |   |   |
|---|---|
| Mayor Pete Saenz  | Cm. Vidal Rodriguez – District II       |
| Mayor Pro Tempore - Cm. Rudy Gonzalez, Jr. – District I | Cm. Alberto Torres, Jr. – District IV   |
| Cm. Mercurio Martinez, III – District III               | Cm. Dr. Marte A. Martinez – District VI |
| Cm. Ruben Gutierrez, Jr. – District V                   | Cm. Alyssa Cigarroa – District VIII     |
| Cm. Vanessa Perez – District VII                        |   |

**AGAINST the proposal:**

**PRESENT and not voting:**

**ABSENT:**

**The 86<sup>th</sup> Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by CITY OF LAREDO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF LAREDO this year:**

	2020	2021	Change
<b>Total Tax Rate (per \$100 of value)</b>	\$0.634000	\$0.615370	Decrease of \$-0.018630, or -2.94%
<b>Average homestead taxable value</b>	\$149,876	\$162,166	<i>increase</i> of \$12,290 or 8.20%
<b>Tax on average homestead</b>	\$950.21	\$997.92	<i>increase</i> of \$47.71 or 5.02%
<b>Total tax levy on all properties</b>	\$96,040,865	\$98,893,581	<i>increase</i> of \$2,852,716 or 2.97%

For assistance with tax calculations, please contact the tax assessor for City of Laredo at 956-727-6401 or [dmaldonado@ci.laredo.tx.us](mailto:dmaldonado@ci.laredo.tx.us), or visit [www.cityoflaredo.com](http://www.cityoflaredo.com) for more information.