



NOTICE OF ADOPTED 2020 TAX RATE

City of Laredo ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

On September 21, 2020, the City Council of the City of Laredo, Texas adopted the tax rate of \$0.634000 per \$100 valuation for the tax year 2020.

Maintenance & Operations (M&O)	\$0.491536
Interest & Sinking (I&S)	<u>\$0.142464</u>
Total Tax Rate	\$0.634000

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.44 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.35.