

CITY OF LAREDO TAX ABATEMENT APPLICATION

(Please review our current guidelines and criteria governing tax abatements. [All tax abatement applications must be submitted with the \\$1,000.00 Non-Refundable application fee.](#))

Date: _____

I. Applicant (Property Owner) Information

Applicant (Property Owner) Information	Local Company Information, if different
Property Owner Name	
DBA	
Address	
City, State, Zip	
Telephone	
Fax	
Principal Company Representative. (President, CEO, etc.)	
Title	
Number of Current Employees	
Annual Sales	

Please provide a copy of your annual report.

II. Project Information

This project involves New Improvements; or
 Expansion of an existing improvement

Improvements will done on Owned Property
 Leasehold on tax-exempt real property
 Other, Specify _____

Project Address: _____

Legal Description _____

Corresponding Parcel Number _____

Please include copy recorded property description and map.

Estimated start date of project: _____ Estimated completion date _____

Have you filed for a Building Permit on this project? _____ Yes _____ No

Are you obtaining (or plan to obtain) a tax abatement under a Neighborhood Empowerment Zone on this project? _____ Yes _____ No

III. OPERATION

a. Type

() Manufacturing () Distribution () Hotel () Retail () Other, _____

b. Are there any Environmental Hazards connected with the operation? _____ YES _____ NO **IF YES, PLEASE DESCRIBE ON A SEPARATE PAGE.**

c. Size of Operation:

	Prior to Project	Expected After this Project
Land size in acres	_____	_____
Building size in sq. ft.	_____	_____
Land Value	_____	_____
Real Improvement Value	_____	_____
Tangible Personal Property Value	_____	_____
Total	_____	_____

IV. PROJECT EMPLOYMENT:

a. Number of **Permanent Full Time Jobs**, as defined in section 2.10, maintained **prior** to Project start date? _____

b. **Total Number of New Permanent Full Time Jobs**, as defined in section 2.10, company expects to **hire and maintain after completion of the project?**

Year (After Project Completion)	Total Number of <u>additional</u> New Jobs (each year)	Cumulative Total (include jobs in section a)
Year 1		
Year 2		
Year 3		
Year 4		
Year 5		

c. Type of jobs and average hourly wage you expect to have at the end of year one:

<u>Type of Job</u>	<u>Number of Jobs</u> (Permanent Full Time)	<u>Avg. Hrly Wage</u>	<u>Health Benefits?</u>
_____	_____	_____	() Yes () No
_____	_____	_____	() Yes () No
_____	_____	_____	() Yes () No
_____	_____	_____	() Yes () No
_____	_____	_____	() Yes () No
_____	_____	_____	() Yes () No
_____	_____	_____	() Yes () No
_____	_____	_____	() Yes () No

(Attach a separate sheet, if necessary)

PLEASE ATTACH ANY OTHER INFORMATION YOU THINK IS USEFUL.

The above represents the company’s status and intentions and I clearly understand the abatement criteria and guidelines provided to me as part of this application.

Company Official Signature _____ Date _____

Print Name and Title _____

I, as an interested party to this application, understand the abatement process as outlined in the criteria and guidelines provided as part of this application.

Signature of Owner of Leasehold Property, if applicable _____ Date _____

Print Name and Title _____